

FIRM CAPABILITIES

AT A GLANCE AS OF 3/31/2025

- Privately owned (LLP), Boston-based investment management company founded in 1985
- Manage \$21.8 billion in AUM* for institutional, intermediary, and high net worth clients
- 40 years of experience supporting financial advisors, investment consultants, and their clients
- Actively-managed, high quality, high conviction, style pure portfolios
- 65+ employees spanning investment management, sales, client service, operations, and compliance
- 16 Portfolio Managers | 9 Research Analysts
- Separately Managed Accounts, Mutual Funds, Wrap, UMA, Sub-Advisory, CIT, Active Equity and Fixed Income ETFs

INVESTMENT TEAM HIGHLIGHTS

29

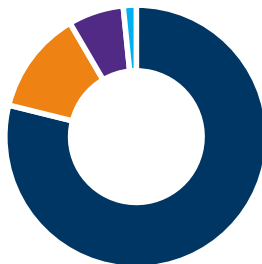
Average years of investment experience for our Portfolio Managers

23

Average years of tenure for our Portfolio Managers at Congress Asset Management

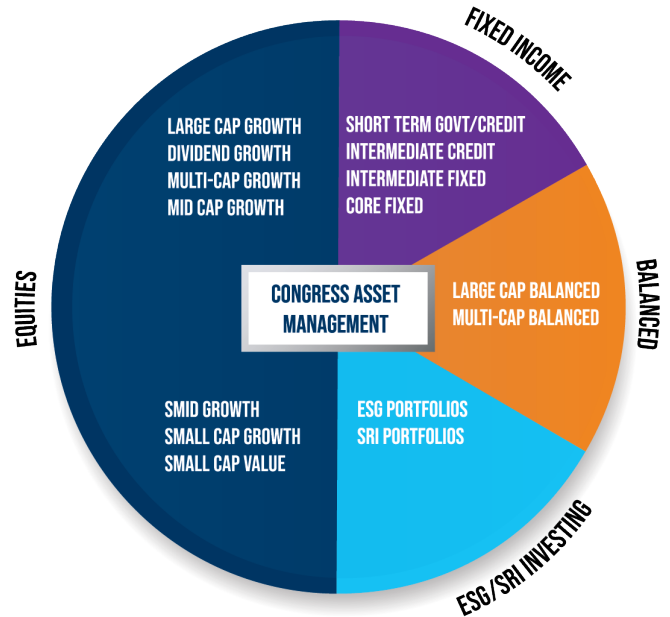
% OF ASSETS BY ASSET CLASS* AS OF 3/31/2025

76.0	Equity
13.0	Balanced
9.0	Fixed Income
2.0	Private Equity



First Quarter 2025

INVESTMENT STRATEGIES



KEY INVESTMENT TENETS

Growth	<ul style="list-style-type: none"> Positive revenue and earnings growth Strong competitive position in stable, expanding industry
Profitability	<ul style="list-style-type: none"> Positive earnings Free cash flow positive Established profit margins
Franchise	<ul style="list-style-type: none"> Management focused on core business and aligned with stakeholders' interests Prudent use of debt and leverage
Valuation	<ul style="list-style-type: none"> Evaluate relative to history, peers, and economic conditions

*total includes model management assets

All information is as of 3/31/2025 unless otherwise noted

OUR CORE CONVICTIONS

Quality is our focus

Companies with strong fundamentals are likely to outperform over a full market cycle. Accordingly, we focus on growth, profitability, franchise, and valuation.

Two heads are better than one, and a committee is even better

Investment Committees exist for all strategies to ensure consistency and adherence to the firm's investment tenets.

Stay in our lane, even on the turns

We adhere to our philosophy, investment parameters, market cap, and style even when it's tempting to stray.

Don't dilute success

We believe that high conviction portfolios can outperform over time with lower volatility.

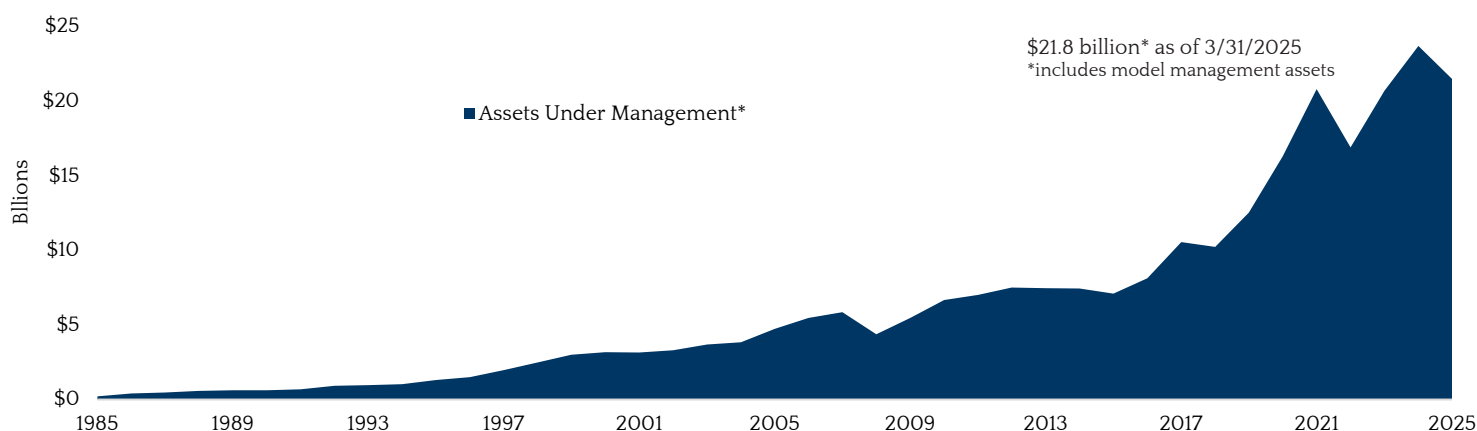
Long term investing outlasts short term thinking

We strive to avoid short-term thinking because we believe that superior long-term results are generated by companies consistently growing earnings and cashflow.

Participate on the upside, protect on the downside

We believe the best way to compound wealth is by participating in rising markets and preserving capital in falling markets.

CONGRESS ASSET MANAGEMENT TIMELINE



Congress Founded

Al Lagan founds Congress Asset Management

Prelude Acquisition

Congress acquires Prelude Asset Management, expanding its fixed income offerings

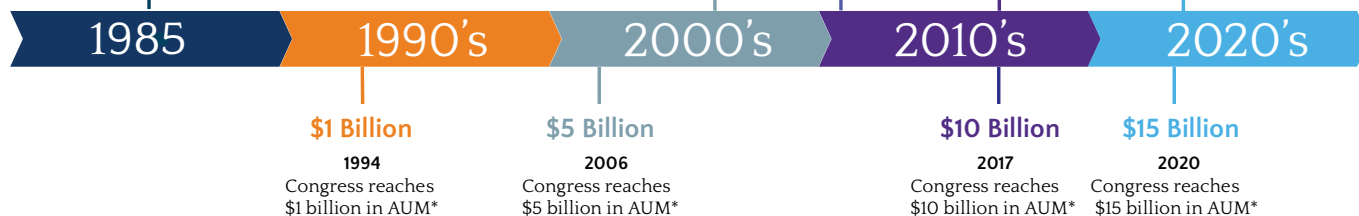
Century Acquisition

Congress acquires Century Asset Management, adding investment capabilities

Dan Lagan named CEO

Expanding Vehicles

Congress launches its first CITs and active ETFs



Strategy Launches by Decade

1980's

Large Cap Growth
Balanced
Intermediate Fixed Income

1990's

Short Term Fixed Income
Mid Cap Growth
Private Equity
Socially Responsible Investing

2000's

Core Fixed Income
Multi-Cap Growth
Multi-Cap Balanced
Intermediate Credit

2010's

Dividend Growth
Small Cap Value
Small Cap Growth
SMid Growth
Dynamic Tax Strategies

2020's

Mid Cap Growth CIT
SMid Growth CIT
Small Cap Growth CIT
SMid Growth ETF
Large Cap Growth ETF
Intermediate Bond ETF

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