

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Congress SMid Core Opportunity Fund(FKA Congress All Cap Opportunity Fund)		46-1014530	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Craig Benton	414-765-6878	Craig.Benton@usbank.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
615 East Michigan Street		Milwaukee, WI 53202	
8 Date of action		9 Classification and description	
10/26/2018		Nontaxable Corporate Reorganization- Merger	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
74316J474 & 74316J482	N/A	IACOX & CACOX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 26, 2018 The Congress SMid Core Opportunity Fund Institutional(IACOX) and The Congress SMid Core Opportunity Fund Retail(CACOX) merged into The Congress Mid Cap Growth Fund(IMIDX & CMIDX) in a nontaxable reorganization under Section 368(a) of the Internal Revenue Code. As a result of the merger, shareholders of The Congress SMid Core Opportunity Fund Institutional(IACOX) and The Congress SMid Core Opportunity Fund Retail(CACOX) exchanged their shares for .78795637 & .79178957 of The Mid Cap Growth Fund(IMIDX & CMIDX).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Shareholders of The Congress SMid Core Opportunity Fund Institutional & The Congress SMid Core Opportunity Fund Retail received .78795637 & .79178957 shares of The Congress Mid Cap Growth Fund for every share of The Congress SMid Core Opportunity Fund Institutional & The Congress SMid Core Opportunity Fund Retail exchanged in the nontaxable reorganization. The Shareholders total cost basis remained the same after the reorganization. The Shareholders per cost basis of their newly acquired Congress Mid Cap Growth Fund shares after the merger is equal to their previous per share basis in The Congress SMid Core Opportunity Fund Institutional & The Congress SMid Core Opportunity Fund Retail prior to the merger divided by .78795637 & .79178957. The Shareholders purchase date and holding period in their new shares of Congress Mid Cap Growth also remained the same as it was prior to the merger.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The nontaxable reorganization- merger of The Congress SMid Core Opportunity Fund Institutional & The Congress SMid Core Opportunity Fund Retail into The Congress Mid Cap Growth Fund(IMIDX & CMIDX) on 10/26/18 results in no change to each shareholder's overall total cost basis in accordance to IRC 368(a). The Shareholders per cost basis of their newly acquired shares after the merger is equal to their previous per share basis prior to the merger divided by .78795637 & .79178957

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 368(a)

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD ON 10/26/18 FOR THE NONTAXABLE REORGANIZATION.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ NOT APPLICABLE

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	Signature ▶	<i>Craig Benton</i>	Date ▶	<i>10/31/18</i>	
Paid Preparer Use Only	Print your name ▶	<i>Craig Benton</i>	Title ▶	<i>Assistant Treasurer</i>	
	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.